

**BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19**

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. Name of Issuer:

Lake Madison Sanitary District, Madison, South Dakota

2. Designation of Issue:

Lake Madison Sanitary District \$875,000 Sanitary Sewer System Revenue Bond, Series 2003

3. Date of Issue:

December 1, 2003

4. Purpose of Issue:

Finance improvements to wastewater system

5. Type of Bond:

Sanitary Sewer System Revenue Bond

6. Principal Amount and Denomination of Bond:

\$875,000

7. Paying Dates of Principal and Interest:

Principal and interest shall be payable in quarterly installments, each payable on the first day of January, April, July, and October of each year.

8. Amortization Schedule:

Twenty (20) years. See No. 7 above.

9. Interest Rate or Rates, Including Total Aggregate Interest Cost:

Interest Rate: 3.50%

Total Aggregate Interest cost: \$378,671

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S.D. SEC. OF STATE

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This is to certify that the above information pertaining to the Lake Madison Sanitary District is true and correct on this 1st day of December, 2003.

By Linda Hilde
Its District Clerk